



INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur -244 713
Distt. Udham Singh Nagar (Uttarakhand)

Unaudited financial results for the Quarter and Nine Months ended 31st December, 2011 (Pursuant to clause 41 of Listing Agreement)

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2011 (Unaudited)	31.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
	Gross Sales/ Income from Operations						
	- Domestic	36484	35283	31161	114816	83827	111472
	- Export	31028	28630	17765	86199	49995	70462
	Total	67512	63913	48926	201015	133822	181934
	Less: Excise Duty	9968	8796	6803	27463	17918	23056
1	Net Sales/ Income from Operations	57544	55117	42123	173552	115904	158878
2	Other Operating Income / (Loss)	1133	2038	701	5419	1901	3993
3	Total Expenditure						
	a) (Increase)/ Decrease in Stocks	(3164)	(523)	(73)	2161	(2748)	(2274)
	b) Consumption of Raw Materials	26848	25431	23853	69608	64369	84895
	c) Purchase of goods for trading	6308	4194	-	25260	5081	8293
	d) Employees cost	1673	1714	1539	5052	4676	6506
	e) Power & fuel	8422	8238	6196	23823	17489	23693
	f) Depreciation	1928	1954	1810	5727	5007	6862
	g) Others	8601	7290	5865	24011	16272	22656
	Total Expenditure	50616	48298	39190	155642	110146	150631
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	8061	8857	3634	23329	7659	12240
5	Other Income / (Loss)	-	8	1	26	58	65
6	Profit / (Loss) from Operations before Interest and Exceptional Items	8061	8865	3635	23355	7717	12305
7	Interest (Net)	2538	2288	2540	7504	6388	8631
8	Profit / (Loss) after Interest but before Exceptional Items	5523	6577	1095	15851	1329	3674
9	Exceptional Items Income/ (Loss) (Net)	(2002)	(2646)	-	(4648)	-	-
10	Profit / (Loss) before Tax	3521	3931	1095	11203	1329	3674
11	Tax Expenses (Net) (Refer Note 4)	1210	1113	360	3497	482	1114
12	Net Profit / (Loss) from Ordinary Activities	2311	2818	735	7706	847	2560
13	Cash Profit/ (Loss)	7451	8531	2905	21578	6336	10536
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	2788	2788	2788	2788	2788	2788
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						38679
16	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	8.29	10.11	2.64	27.64	3.04	9.18
17	Aggregate of Public Share holding						
	- Number of Shares	12651635	12668209	13062450	12651635	13062450	12948694
	- Percentage of Share holding	45.37%	45.43%	46.85%	45.37%	46.85%	46.44%
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	160000	160000	160000	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.05%	1.05%	1.08%	1.05%	1.08%	1.07%
	- Percentage of shares (as a % of the total share capital of the company)	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
	b) Non encumbered shares						
	- Number of shares	15070865	15054291	14660050	15070865	14660050	14773806
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.95%	98.95%	98.92%	98.95%	98.92%	98.93%
	- Percentage of shares (as a % of the total share capital of the company)	54.05%	53.99%	52.58%	54.05%	52.58%	52.99%
Segment wise Revenue, Results and Capital Employed							
	Segment Revenue						
	- Industrial Chemicals	51941	52262	38145	161946	106547	146195
	- Ethyl Alcohol (Potable)	14600	10824	10277	36437	26227	34201
	- Others	971	827	504	2632	1048	1538
	Total	67512	63913	48926	201015	133822	181934
	Segment Profit / (Loss) before Interest and Tax						
	- Industrial Chemicals	8621	11897	2621	27146	6378	11871
	- Ethyl Alcohol (Potable)	1684	827	1408	3014	2760	3499
	- Others	(299)	(229)	(453)	(773)	(662)	(1305)
	Total	10006	12495	3576	29387	8476	14065
	Less :						
	- Interest (Net)	2538	2288	2540	7504	6388	8631
	- Unallocated corporate expenses net of unallocable income	3947	6276	(59)	10680	759	1760
	Profit / (Loss) before tax	3521	3931	1095	11203	1329	3674
	Capital Employed (Segment assets- Segment liabilities)						
	- Industrial Chemicals	145137	146041	132366	145137	132366	142136
	- Ethyl Alcohol (Potable)	10460	8944	9661	10460	9661	9583
	- Others	10279	10504	9664	10279	9664	10291
	Total	165876	165489	151691	165876	151691	162010

The Company has identified three primary business segments i.e. Industrial Chemicals, Ethyl Alcohol (Potable) and Others
- Industrial Chemicals Segment comprises Glycols, Specialty Chemicals, Natural Gum and other related goods.
- Others comprises Herbal Products

Notes:

- As per the one time option allowed in 2009 relating to AS-11 (The effect of changes in foreign exchange rates) foreign currency monetary item translation difference reserve was created in earlier year. Vide notification dated 29th December, 2011 of Ministry of Corporate Affairs of Government of India, the above option period has been extended. Considering this pro-rata amount on account of translation difference of foreign currency monetary items have been carried over in translation reserve and same will be charged to Profit & Loss account accordingly.
- Exceptional Items includes loss on account of exchange rate differences on reinstatement of foreign currency borrowings and other monetary assets / liabilities. However, if reinstated on the basis of foreign exchange rates prevailing as at the end of 3rd February 2012 there will be reversal of the reinstatement loss of Rs. 4887 lacs approx.
- Exchange Difference on account of Forward Exchange contract pertaining to trade receivables on account of exports will be recognised at year end. Gain / losses, if any, being notional do not effect the cash flow of the Company and the actual gain/loss in this respect is ascertainable only on the final settlement of such contracts.
- Tax expenses includes deferred tax provision of Rs. 1210 Lacs and Rs. 3497 Lacs for the quarter and nine months ended 31st December 2011.
- Information on investors complaints for the quarter - (Nos) : Opening balance- Nil , New-7, Disposal-7, Closing Balance- Nil.
- Previous periods figures have been regrouped wherever considered necessary.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 6th February 2012.
- The Statutory Auditors have carried out a limited review of the above financial results.

for INDIA GLYCOLS LIMITED

Sd/-

U. S. BHARTIA

Chairman and Managing Director

Place : Noida

Dated : 6th February, 2012