



## INDIA GLYCOLS LIMITED

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Statement of Unaudited Financial Results  
for the Quarter ended 30th June, 2013  
(Pursuant to clause 41 of Listing Agreement)

(Rs. in lacs)

S.N.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Gross sales/ income from operations	96,656	92,322	108,688	383,660
	Less: Excise Duty	15,527	13,198	13,832	52,280
	<b>Income from operations</b>				
	(a) Net sales/ income from operations (Net of excise duty)	81,129	79,124	94,856	331,380
	(b) Other operating income / (loss)	307	579	478	2,003
	<b>Total income from operations (net)</b>	<b>81,436</b>	<b>79,703</b>	<b>95,334</b>	<b>333,383</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	46,258	42,616	53,249	163,162
	(b) Purchases of stock-in-trade	13,576	11,426	8,816	56,173
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,597)	(1,032)	(2,192)	35
	(d) Employee benefits expense	1,924	1,966	2,099	8,124
	(e) Depreciation and amortisation expense	2,046	2,088	2,030	8,243
	(f) Power and fuel	8,568	8,724	7,962	34,944
	(g) Others	7,332	7,978	15,055	34,208
	<b>Total Expenses</b>	<b>76,107</b>	<b>73,766</b>	<b>87,019</b>	<b>304,889</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,329</b>	<b>5,937</b>	<b>8,315</b>	<b>28,494</b>
4	Other Income / (Loss)	1,244	299	396	1,278
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,573</b>	<b>6,236</b>	<b>8,711</b>	<b>29,772</b>
6	Finance costs (net)	3,428	3,017	3,681	13,272
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,145</b>	<b>3,219</b>	<b>5,030</b>	<b>16,500</b>
8	Exceptional Items [(Income)/ Loss]	7,048	-	-	-
9	<b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	<b>(3,903)</b>	<b>3,219</b>	<b>5,030</b>	<b>16,500</b>
10	Tax expense (Net) (Refer Note 1)	(1,280)	1,205	1,609	4,406
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(2,623)</b>	<b>2,014</b>	<b>3,421</b>	<b>12,094</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (loss) for the period (11-12)</b>	<b>(2,623)</b>	<b>2,014</b>	<b>3,421</b>	<b>12,094</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	3,096	3,096	2,788	3,096
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				59,431
16	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	(8.47)	6.50	12.27	41.10
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Aggregate of Public Share holding				
	- Number of Shares	12472278	12491577	12579207	12491577
	- Percentage of Share holding	40.28%	40.34%	45.12%	40.34%
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	160000	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.87%	0.87%	1.05%	0.87%
	- Percentage of shares (as a % of the total share capital of the company)	0.52%	0.52%	0.57%	0.52%
b)	Non encumbered shares				
	- Number of shares	18329222	18309923	15143293	18309923
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.13%	99.13%	98.95%	99.13%
	- Percentage of shares (as a % of the total share capital of the company)	59.20%	59.14%	54.31%	59.14%

<b>B</b>	<b>INVESTORS COMPLAINTS</b>	<b>Quarter ended 30.06.2013</b>
	Pending at the beginning of the quarter	-
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	-

(Rs. in lacs)

Segment wise Revenue, Results and Capital Employed		Standalone			
		Quarter ended			Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
S.N.	Particulars				
	Segment Revenue (Net of excise duty)				
	- Industrial Chemicals	72,711	70,784	88,246	299,270
	- Ethyl Alcohol (Potable)	6,783	6,832	4,727	24,741
	- Others	1,635	1,508	1,883	7,369
	Total	81,129	79,124	94,856	331,380
	Segment Results (Profit / (Loss) before Interest and Tax)				
	- Industrial Chemicals	4,728	8,458	16,796	37,046
	- Ethyl Alcohol (Potable)	1,083	649	914	3,437
	- Others	291	196	93	612
	Total	6,102	9,303	17,803	41,095
	Less :				
	- Interest (Net)	3,428	3,017	3,681	13,272
	- Unallocated corporate expenses net of unallocable income	6,577	3,067	9,092	11,323
	Profit / (Loss) before tax	(3,903)	3,219	5,030	16,500
	Capital Employed (Segment assets- Segment liabilities)				
	- Industrial Chemicals	179,568	156,290	188,801	156,290
	- Ethyl Alcohol (Potable)	12,015	12,130	12,022	12,130
	- Others	19,476	18,278	16,371	18,278
	Total	211,059	186,698	217,194	186,698

**Notes:**

- 1 Tax expenses represents deferred tax reversal of Rs. 1280 Lacs for the quarter ended 30th June, 2013.
- 2 Exchange Differences, arising due to change in exchange rates during the quarter, on account of Forward Exchange contracts pertaining to trade receivables on account of exports will be recognised at the year end. Gain/losses, if any, being notional do not effect the cash flow of the Company and actual gain/loss in this respect is ascertainable only on the final settlement of such contracts.
- 3 Company has investment of Rs. 5,428 Lacs in equity shares and 10% cumulative redeemable preference share capital and loans amounting to Rs. 1747 Lacs (including interest accrued) in a subsidiary company Shakumbari Sugar and Allied Industries Limited (SSAIL) where net worth as per the audited accounts for the year ended 31st March, 2013 have been fully eroded and has also been declared sick industrial undertaking as per the provision of Sick Industrial Companies Act, 1985. Considering the intrinsic value of the investee assets, long term nature of investment and direction issued by the Hon'ble Board for Industrial and Financial Reconstruction for preparation of revival scheme by the operating agency as appointed, no provision at this stage is considered necessary by the management against investments made in above stated subsidiary. On this auditors' has drawn attention.
- 4 Exceptional items represents exchange rate differences on reinstatement of foreign currency borrowings and other monetary assets/liabilities.
- 5 Previous quarter / year figures have been regrouped / reclassified wherever considered necessary.
- 6 The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full year ended March 31, 2013 and the unaudited published figures upto the third quarter ended 31st December 2012.
- 7 The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 9th August, 2013.
- 8 The Statutory Auditors have carried out a limited review of the above financial results.

for INDIA GLYCOLS LIMITED

Place : Noida  
Dated : 9th August, 2013

U.S. BHARTIA  
Chairman and Managing Director