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Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report To The Board of Directors of India Glycols Limited

> 1. We have reviewed the accompanying statement of unaudited standalone quarterly financial results of India Glycols Limited ('the Company') for the quarter ended 30th June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 9th August 2017. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity ", issued by the Institute of The Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified

by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For LODHA & CO.

Chartered Accountants

Firm's Registration No. 301051E

(N.K. LODHA)

Partner

Membership Number 85155

Place: Noida

Date: 9th August 2017





## INDIA GLYCOLS LIMITED

Email: Igiho@indiaglycols.com, Website: www.indiaglycols.com CIN No.L24111UR1983PLC009097

Statement of Unaudited Financial Results for the Quarter ended June 30, 2017

State	iment of Unaudited Financial Results for the Quarter ended June 30, 2017	1		tres. In	Lacs, except as stated
		Standalone Quarter ended Year en			Year ended
SI.	Particulars	30.00.2017	31.03.2017	30,05,2018	31.03.2017
No.		[Unaudited]	(Audited)	(Unaudited)	(Audited)
			(Refer Note No-2)	1	(
1	(a) Income from operations			7	
	Revenue from operations (Gross) (b) Other Income / (loss)	98,375	88,881	67,768	358,322
	Total Income from operations	662	319	126	693
2	Expenses	90,037	89,200	87,894	359,015
•	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	29,602	30,518	30,119	123,400
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	16,621 721	3,780	11,344	37,545
	(d) Employee benefits expense	2,264	3,073 2,307	(2,686) 2,292	(2,696
	(a) Finance Cost	3,069	2,867	3,210	9,429 12,1B1
	(f) Depreciation and amortisation expense	1,720	2,657	1,352	6,768
	(g) Power and fuel	7,074	B,111	6,659	28,891
	(h) Excise Duly	29,520	27,796	26,077	110,981
	(i) Other Expenses	7,133	6,564	6,423	27,120
	Total Expenses	97,784	87,673	85,690	353,619
	Profit / (Loss) from operations before exceptional items and tax (1-2)	1,253	1,527	2,204	5,396
	Exceptional items	_	*	981	
	Profit / (Loss) before Tax (3-4)	1,253	1,527	1,223	5,396
	Tax expense:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
	(1) Current Tax		- '		-
	(2) Deferred Tax	427	355	444	1,357
	(3) Tax for earlier years		(3)	- ]	(3)
	(4) Minimum Alternate Tax (Credit) entitlement	7. 1 S. 1 \$ \$ \$ \$	(410)		(410)
7	Profit / (Loss) after tax for the period (5-6)	826	1,585	779	4,452
" 1	Other Comprehensive Income				7
- 1	A (f) Items that will not be reclassified to Profit or Loss		(80)	- 1	(80)
- [	(ii) Income tax relating to Items that will not be reclassified to Profit or Loss B (i) Items that will be reclassified to Profit or Loss	•	. 28	-	28
- 1	(II) Income lax relating to items that will be reclassified to Profit or Loss				
. ,	Other Comprehensive Income (Not of Tax)				
9	Total comprehensive income / (loss) for the period (7+8)	826	(52) 1,633		(62)
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)			779	4,400
11	Other Equity (2014) (2014) (2014)	3,096	3,096	3,096	3,098
12	Earning per equity share (face value of Rs 10/- each) Not annualised (in Rs.)	1 11 11 11 11			81,528
- 1	(a) Hasic (1) 15 12 12 12 12 12 12 12 12 12 12 12 12 12	2.67	5,12	2.52	14.38
	(b) Diluted	2.67	5.12	2.52	14.38
eame	ent wise Revenue; Results, Assets and Liabilities	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			ana ina mita na akabaharan
- 1		The state of the s	Standalone Year ended Year ended		
.N.	Particulars	30,06,2017	31.03.2017	30.06.2016	Year ended 31.03.2017
		(Unpudited)	. [Audited]	(Uneudited)	(Audited)
	Segment Revenue - Industrial Chemicals				
	- Industrial Charlicals - Ethyl Alcohol (Rotable)	61,018	52,692	53,500	211,722
		33,812	32,004	31,782	131,739
١,	- Nutraceutical (Previously termed as Herbal) Fotal	3,545	4,185	2,486	.14,861
- 1	2.5 (m) 2.5 (d) 4.5 (d) 5.5 (d)	98,375	. 88,881	67,768	356,322
2 8	Segment Results (Profit / (Loss) before Interest and Tax) - Industrial Chemicals			1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	- gradistriat Chemicals - Ethyl Alcohol (Rotable)	4,810	5,082	5,006	17,563
					1 5 (5 (5 (6 (6 ) 2 (6 (6 ) <b>(4 ) (4 ) (4 )</b>
	- Carring the Carr	245	585	737	2,720
	Nutraceutical (Previously termed as Herbal)				
ា	- Nutraceidical (Previously termed as Herbal) Total	245	585	737	2,720
Ţ	- Nutracelifical (Previously termed as Herbal) Total .ess :	245 1,314 6,369	585 2,049 7,710	737 946 6,689	2,720 6,457
T L	- Nutraceutical (Previously termed as Herbal)  otal  - Just    - Interest (Net)	245 1,314 6,360 3,069	585 2,049 7,716 2,867	737 946	2,720 6,457
T L	- Nutraceutlical (Previously termed as Herbal) Total Jess : - Interest (Net) - Unallocated corporate expenses net of unallocable income	245 1,314 6,369	585 2,049 7,710	737 946 6,689	2,720 6,457 26,740
1 (. F	- Nutraceutical (Previously termed as Herbal) Total sess: - Interest (Net) - Unallocated corporate expenses net of unallocable income Profit / (Loss) before tex	245 1,314 6,360 3,069	585 2,049 7,716 2,867	737 946 6,689 3,210	2,720 6,457 26,740 12,181
1 L 3 S	Nulmiceutlical (Previously termed as Herbal) Total Less ; - Interest (Net) - Interest (Net) - Unallocated corporate expenses net of unallocable income Total / (Loss) before tax Togment essets	245 1,314 6,369 3,069 2,047 1,263	585 2,049 7,716 2,867 3,322 1,627	737 946 6,689 3,210 2,256	2,720 6,457 26,740 12,181 9,163
1 L 3 5	Nutraceutical (Previously tamed as Herbal)  Total  Less: - Interest (Net) - Unallocated corporate expenses net of unallocable income  Total (Less) before tax  Cogment essets - Industrial Chemicals	245 1,314 6,369 3,069 2,047 1,263 270,974	585 2,049 7,716 2,867 3,322 1,527 269,156	737 946 6,669 3,210 2,256 1,223	2,720 6,467 26,740 12,181 9,163 5,396 269,150
3 S	Nutraceutical (Previously termed as Herbal)  Total - (ass.) - (ass.) - Interest (Net) - Unallocated corporate expenses net of unallocable income  Profit / (Loss) before tax - (ass.) -	245 1,314 6,369 3,069 2,047 1,263 270,974 28,957	2,667 3,322 1,627 266,156 25,666	737 946 6,680 3,210 2,256 1,223 198,700 28,565	2,720 6,467 26,740 12,181 9,163 5,396 269,158 25,666
3 S	Nutraceutical (Previously termed as Herbal)  Interest (Net)  - Interest (Net)  - Unallocated corporate expenses net of unallocable income  Yoult / (Loss) before tax  logment essets  Industrial Chemicats  Ethyl Alcohol (Patable)  Nutraceutical (Previously termed as Herbal)	245 1,314 6,360 3,069 2,047 1,263 270,974 28,857 26,443	585 2,049 7,716 2,867 3,322 1,527 269,156 25,666 27,951	737 948 6,689 3,210 2,255 1,223 198,700 28,565 19,032	2,720 6,467 26,740 12,181 9,163 75,396 269,158 25,660 27,051
) F	Nutraceutical (Previously termed as Herbal)  Total  Less: - Interest (Net) - Unallocated corporate expenses net of unallocable income  rofit / (Less) before tax  Segment essets - Industrial Chemicals - Ethyl Alcohol (Pratable) - Nutraceutical (Previously termed as Herbal) - Unallocated	245 1,314 6,369 3,069 2,047 1,253 270,974 28,957 26,443 12,167	2,049 7,716 2,867 3,322 1,527 269,156 25,666 27,951 13,575	737 948 6,689 3,210 2,255 1,223 198,700 28,565 18,032 45,484	2,720 6,467 26,740 12,181 6,163 5,396 26,660 27,661 11,575
3 5	Nutraceutical (Previously termed as Herbal)  [olal .ess ; Interest (Net) .Unallocated corporate expenses net of unallocable income  [ordit / (Loss) before tax	245 1,314 6,360 3,069 2,047 1,263 270,974 28,857 26,443	585 2,049 7,716 2,867 3,322 1,527 269,156 25,666 27,951	737 948 6,689 3,210 2,255 1,223 198,700 28,565 19,032	2,720 6,467 26,740 12,181 9,163 75,396 269,158 25,660 27,051
3 S	Nulmiceutlical (Previously termed as Herbal)  Interest (Net) - Interest (Net) - Unallocated corporate expenses net of unallocable income  Profit / (Loss) before tax  logment assets - Industrial Chemicats - Ethyl Alcohol (Patable) - Nulmiceutlical (Previously termed as Herbal) - Unallocated - Interest (Industrial Chemicats - Industrial Chemicats - Interest (Industrial Chemicats) - Unallocated - Interest (Industrial Chemicats) - Industrial (Industrial Chemicats) - Industrial (Industrial Chemicats) - Interest (Ind	245 1,314 6,360 3,069 2,047 1,263 270,974 28,857 28,433 12,167 338,641	2,667 2,049 7,716 2,667 3,322 1,527 269,156 25,666 27,951 13,575 336,348	737 948 6,689 3,210 2,255 1,223 198,700 28,505 19,032 45,484 291,781	2,720 6,457 26,740 12,181 9,163 5,596 269,150 25,660 27,951 13,575 336,348
3 5	Nutraceidical (Previously termed as Herbal)  [olal cass : - Interest (Net) - Unallocated corporate expenses net of unallocable income  [old   Cass   before tax	245 1,314 6,369 3,069 2,047, 1,263 270,974 28,957 26,443 12,167 338,541	2,049 7,716 2,867 3,322 1,527 269,156 25,666 27,951 13,575 336,348	737 948 0,689 3,210 2,255 1,223 198,700 26,565 18,032 45,484 291,781	2,720 6,457 28,740 12,181 6,163 .5,396 25,666 27,651 13,575 336,348
3 S	Nutraceidical (Previously termed as Herbal)  [olal cass : - Interest (Net) - Unallocated corporate expenses net of unallocable income  [old   Cass   before tax	245 1,314 6,360 3,069 2,047 1,263 270,974 28,957 26,443 12,167 338,541 131,374	565 2,049 7,716 2,667 3,322 1,527 269,150 25,666 27,951 13,575 336,348 125,090 10,112	737 946 6,689 3,210 2,256 1,223 198,700 28,565 19,032 45,484 291,781 123,912	2,720 6,457 26,740 12,181 9,163 5,396 269,159 -25,666 27,951 13,575 336,348 125,096 10,112
3 S	Nutraceutical (Previously termed as Herbal)  Total  Less: - Interest (Net) - Unallocated corporate expenses net of unallocable income  Profit / (Loss) before tax  Segment assets - Industrial Chemicals - Ethyl Alcohol (Pratable) - Nutraceutical (Previously termed as Herbal) - Unallocated - otal - segment liabilifies - industrial Chemicals - Ethyl Alcohol (Potable) - Nutraceutical (Previously termed as Herbal) - Unallocated - otal - segment liabilifies - industrial Chemicals - Ethyl Alcohol (Potable) - Nutraceutical (Previously termed as Herbal) - Unallocated	245 1,314 6,360 3,069 2,047 1,263 270,974 28,857 26,433 12,167 338,641 131,374 11,339 2,374	585 2,049 7,716 2,867 3,322 1,527 269,150 25,666 27,951 13,575 336,348 125,090 10,112 1,969	737 948 6,689 3,210 2,255 1,223 198,700 28,505 19,032 45,484 2,91,781 123,912 12,025 1,994	2,720 6,457 26,740 12,181 9,163 5,596 269,150 25,660 27,651 13,575 336,348 125,096 10,112 1,969
3 S	Nutraceutical (Previously termed as Herbal)  Interest (Net)  Unallocated corporate expenses net of unallocable income  Profit / (Loss) before tax  Rogment assets  Industrial Chemicals  Ethyl Alcohol (Patable)  Nutraceutical (Praviously termed as Herbal)  Industrial Chemicals  Ethyl Alcohol (Patable)  Industrial Chemicals  Ethyl Alcohol (Potable)  Nutraceutical (Praviously termed as Herbal)  Industrial Chemicals  Ethyl Alcohol (Potable)  Nutraceutical (Praviously termed as Herbal)	245 1,314 6,360 3,069 2,047 1,263 270,974 28,957 26,443 12,167 338,541 131,374	565 2,049 7,716 2,667 3,322 1,527 269,150 25,666 27,951 13,575 336,348 125,090 10,112	737 946 6,689 3,210 2,256 1,223 198,700 28,565 19,032 45,484 291,781 123,912	2,720 6,457 26,740 12,181 9,163 5,396 269,150 25,660 27,951 13,575 336,348 125,096 10,112

## Notes

- 1 The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on August 09, 2017. The auditors of the Company have carried out a limited review of the same.
- 2 The figures for the three months ended 31st March, 2017 are arrived at as difference between audited figures in respect of full financial year and the published figures upto nine months of the relevant financial year.
- 3 The Impact for changes in use of one or more exemption (including fair value of PPE) from full retrospective application permitted under IND AS 101 have been given by the Company during the quarter ending march 31, 2017 along with Annual financial statements for the year ended 31st March, 2017 in the process of transition to IND AS.
- During the quarter, production at Kashipur plant was affected due to planned shut down on account of silver catalyst change for approximately 14 days.
- 5 Previous quarters/year figures have been regrouped/ reclassified wherever considered necessary.

Place : Noida

Date: 09th August, 2017



for INDIA GLYCOLS LIMITED

U.S. BHARTIA Chelmen and Managing Director DIN; 00053091