



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

14th February, 2019

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th February, 2019

Further to our letter dated 6th February, 2019 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 14th February, 2019 at Noida, Uttar Pradesh, *inter-alia*, has considered and approved the standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

The copy of above results along with the Limited Review Report of Statutory Auditors thereon is enclosed as **Annexure A**.

Further, in this meeting, the Board of Directors also approved the revised Code of Conduct for Regulating, Monitoring & Reporting Trading in securities and Code of Practices & Procedures For Fair Disclosure of Unpublished Price Sensitive Information in compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The same are effective from 1st April, 2019 and shall be made available on the Company's website at viz. www.indiaglycols.com under "investor relations" section.

The above said Board Meeting commenced at 15.45 Hrs. and concluded at 17.30 Hrs.

This is for your information and records please.

Thanking you,

Yours truly,

For India Glycols Limited

Ankur Jain
General Manager (Legal) & Company Secretary

Encl: A/a

Handwritten initials



INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Gazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)
 Phones: +91 5947 289000/ 269500/ 275320. +91 9411108202, Fax: +91 5947 275315/ 269535
 Email: compliance.officer@india glycols.com, Website: www.india glycols.com
 CIN No. L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs. in Lakhs, except as stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	(a) Income from operations						
	Revenue from operations (Refer Note no- 3)	123,084	98,432	135,969	372,133	313,094	415,545
	(b) Other Income	131	187	362	608	313	992
	Total Income	124,015	98,619	136,331	372,621	313,407	416,527
2	Expenses						
	(a) Cost of materials consumed	37,665	34,085	43,037	118,406	108,808	143,309
	(b) Purchase of stock-in-trade	9,841	10,350	17,402	37,434	43,046	52,950
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	(3,866)	(1,521)	(719)	(4,084)	1,047	3,754
	(d) Excise Duty (Refer Note no-3)	47,339	27,448	40,896	124,087	84,429	112,768
	(e) Employee benefits expense	2,436	2,550	2,436	7,409	7,279	9,520
	(f) Finance Cost (Net)	3,534	2,902	3,406	10,087	9,157	11,781
	(g) Depreciation and amortisation expense	1,783	1,704	1,781	5,342	5,135	6,873
	(h) Power and fuel	11,001	9,825	11,899	31,417	25,088	33,540
	(i) Other Expenses	9,132	6,375	8,703	26,735	20,842	27,289
	Total Expenses	118,685	93,518	128,641	354,313	304,831	401,673
	Profit Before Interest, Depreciation and Tax (EBIDTA)	10,667	9,707	11,877	33,937	22,868	33,488
3	Profit / (Loss) before exceptional items and tax (1-2)	5,350	5,101	6,690	18,508	8,576	14,854
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	5,350	5,101	6,690	18,508	8,576	14,854
6	Tax expense :						
	(1) Current Tax	1,037	-	1,313	3,619	-	845
	(2) Deferred Tax	1,853	1,570	2,324	6,424	2,850	5,045
	(3) Minimum Alternate Tax (Credit) settlement	(1,037)	-	(1,313)	(3,619)	-	(545)
7	Profit / (Loss) after tax for the period (5-6)	3,497	3,431	4,366	12,084	5,726	9,808
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	85
	(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(29)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	60
9	Total comprehensive Income / (loss) for the period (7+8)	3,497	3,431	4,366	12,084	5,726	9,864
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096	3,096	3,096
11	Other Equity						91,017
12	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)						
	(a) Basic	11.29	11.08	14.10	39.03	18.49	31.68
	(b) Diluted	11.29	11.08	14.10	39.03	18.49	31.68

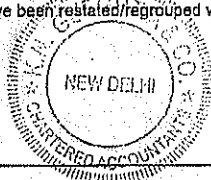
(Rs. in Lakhs)

S.N.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	- Industrial Chemicals	83,373	57,014	81,377	207,580	194,129	257,800
	- Ethyl Alcohol (Potable)	56,729	35,263	50,170	151,371	105,427	139,277
	- Nutraceutical (Previously termed as Herbal)	3,786	5,355	4,422	13,182	13,538	16,466
	Total	123,888	98,432	135,969	372,133	313,094	415,545
2	Segment Results (Profit / (Loss) before Interest and Tax)						
	- Industrial Chemicals	6,512	6,776	8,261	22,293	18,346	24,243
	- Ethyl Alcohol (Potable)	2,575	795	1,589	5,950	1,559	2,677
	- Nutraceutical (Previously termed as Herbal)	1,181	1,815	1,495	4,338	4,819	6,252
	Total	10,268	9,386	11,325	32,581	22,724	33,172
	Less :						
	- Finance Cost (Net)	3,534	2,902	3,406	10,087	9,157	11,781
	- Unallocated corporate expenses net of unallocable income	1,384	1,383	1,229	3,986	4,991	6,557
	Profit / (Loss) before tax	5,350	5,101	6,690	18,508	8,576	14,854
3	Segment assets						
	- Industrial Chemicals	275,482	256,414	277,391	275,482	256,414	267,052
	- Ethyl Alcohol (Potable)	25,981	23,704	26,548	25,981	23,704	23,556
	- Nutraceutical (Previously termed as Herbal)	33,488	28,180	34,130	33,488	28,166	27,504
	- Unallocated	24,371	14,083	19,578	24,371	14,083	16,279
	Total	359,322	322,369	357,653	359,322	322,369	334,451
4	Segment liabilities						
	- Industrial Chemicals	118,153	116,713	128,699	118,153	116,713	131,516
	- Ethyl Alcohol (Potable)	14,254	8,875	13,942	14,254	8,875	10,146
	- Nutraceutical (Previously termed as Herbal)	4,374	2,876	4,489	4,374	2,876	3,489
	- Unallocated	117,839	103,929	109,307	117,839	103,929	95,191
	Total	254,610	232,393	256,447	254,610	232,393	240,338

Notes:

- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- Revenue from operations for the Nine months ended 31st December 2018 is not comparable with corresponding previous period since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses till 30th June 2017. As per Ind AS, the revenue for the period 01st July 2017 onward is reported net of GST, except in respect of alcohol business for which the revenue is inclusive of excise duty.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

Place : Noida
 Date : 14th February, 2019



ABZ

INDIA GLYCOLS LIMITED
 For INDIA GLYCOLS LIMITED
 U.S. BHARTIA
 Chairman and Managing Director
 DIN: 00063091

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

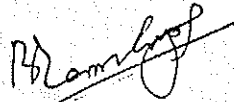
**TO THE BOARD OF DIRECTORS OF
INDIA GLYCOLS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Glycols Limited** ("The company") for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER
M.NO. 12172**

**DATED: 14TH FEBRUARY, 2019
PLACE OF SIGNATURE: NOIDA**

