

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of Listed Entity: INDIA GLYCOLS LIMITED		
2	Scrip Code/Name of Scrip/Class of Security: BSE-500201 NSE-INDIAGLYCO		
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c): 31(1)(b)		
	a.	If under 31(1)(b) then indicate the report for Quarter ending: 30/06/2021	
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-		
	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No
6	Whether Company has equity shares with differential voting right?		No
7	Whether the Listed Entity has any significant beneficial owner?	Yes	
8	Whether the Listed Entity is Public Sector Undertaking (PSU)?		No
<p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p>			
5	The tabular format for disclosure of holding of specified securities is as follows:		



INDIA GLYCOLS LIMITED
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV+V+ VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII+X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	14	18891032	0	0	18891032	61.01	18891032	0	18891032	61.01	0	61.01	0	0.00	0	0.00	18891032
(B)	Public	36695	12070468	0	0	12070468	38.99	12070468	0	12070468	38.99	0	38.99	400	0.00	0	0.00	11474981
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Total	36709	30961500	0	0	30961500	100.00	30961500	0	30961500	100.00	0	100.00	400	0.00	0	0.00	30366013



INDIA GLYCOLS LIMITED

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	PAN	No. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total No. of shares held	Share holding % calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Share holding, as a % assuming full conversion of convertible securities (as a percent age of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights		Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
								Class eg: X	Class eg: y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV+V+ VI)	As a % of (A+B+C2) (VIII)	(IX)			(X)	(XI)= (VII+X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)		
1 Indian																		
(a) Individuals / Hindu Undivided Family		5	2875866	0	0	2875866	9.29	2875866	0	2875866	9.29	0	9.29	0	0.00	0	0.00	2875866
EXECUTORS TO THE ESTATE OF LATE SAJANI DEVI BHARTIA	AAAAE4804B	1	2100249	0	0	2100249	6.78	2100249	0	2100249	6.78	0	6.78	0	0.00	0	0.00	2100249
UMA SHANKAR BHARTIA	AEFPB2315E	1	448722	0	0	448722	1.45	448722	0	448722	1.45	0	1.45	0	0.00	0	0.00	448722
JAYSHREE BHARTIA	AEAPB1217Q	1	229003	0	0	229003	0.74	229003	0	229003	0.74	0	0.74	0	0.00	0	0.00	229003
POOJA JHAVER	AEIPB6735P	1	97592	0	0	97592	0.32	97592	0	97592	0.32	0	0.32	0	0.00	0	0.00	97592
PRAGYA BHARTIA BARWALE	AHWBP8885D	1	300	0	0	300	0.00	300	0	300	0.00	0	0.00	0	0.00	0	0.00	300
(b) Central Government / State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c) Financial Institutions / Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d) Any Other (Specify)		9	16015166	0	0	16015166	51.73	16015166	0	16015166	51.73	0	51.73	0	0.00	0	0.00	16015166
Bodies Corporate		9	16015166	0	0	16015166	51.73	16015166	0	16015166	51.73	0	51.73	0	0.00	0	0.00	16015166
KASHIPUR HOLDINGS LTD.	AACCK4142N	1	11808472	0	0	11808472	38.14	11808472	0	11808472	38.14	0	38.14	0	0.00	0	0.00	11808472
FACIT COMMOSALES PVT. LTD.	AAACF3645F	1	1057853	0	0	1057853	3.42	1057853	0	1057853	3.42	0	3.42	0	0.00	0	0.00	1057853
JB COMMERCIAL COMPANY PVT. LTD.	AAACJ6771E	1	977915	0	0	977915	3.16	977915	0	977915	3.16	0	3.16	0	0.00	0	0.00	977915
J BOSECK & CO. PVT. LTD.	AAACJ7344K	1	864401	0	0	864401	2.79	864401	0	864401	2.79	0	2.79	0	0.00	0	0.00	864401
		1	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
AJAY COMMERCIAL CO PVT. LTD.	AACA6344C		611255	0	0	611255	1.97	611255	0	611255	1.97	0	1.97	0	0.00	0	0.00	611255
SUKHVARSHA DISTRIBUTORS PVT. LTD.	AADCS5983L	1	361875	0	0	361875	1.17	361875	0	361875	1.17	0	1.17	0	0.00	0	0.00	361875
SUPREET VYAPAAR PVT. LTD.	AAGCS6401A	1	267895	0	0	267895	0.87	267895	0	267895	0.87	0	0.87	0	0.00	0	0.00	267895
HINDUSTAN WIRES LIMITED	AAACH7565G	1	65000	0	0	65000	0.21	65000	0	65000	0.21	0	0.21	0	0.00	0	0.00	65000
LUND & BLOCKLEY PVT. LTD.	AAACL0585A	1	500	0	0	500	0.00	500	0	500	0.00	0	0.00	0	0.00	0	0.00	500
Sub Total (A)[1]		14	18891032	0	0	18891032	61.01	18891032	0	18891032	61.01	0	61.01	0	0.00	0	0.00	18891032
2 Foreign																		
(a) Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b) Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c) Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d) Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e) Any Other (Specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
Sub Total (A)[2]		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
Total Shareholding of Promoter and Promoter Group (A)= (A)[1]+(A)[2]		14	18891032	0	0	18891032	61.01	18891032	0	18891032	61.01	0	61.01	0	0.00	0	0.00	18891032

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

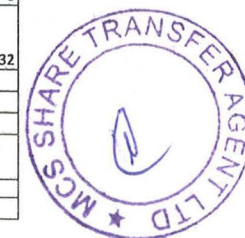
Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) Consequent to closure of quarter and financial year ended 31st March, 2021, all the Non-Disposal Undertakings (being treated as 'Encumbrance') were released and accordingly, there is no encumbrance on promoters/promoter group holding in the Company. The requisite disclosure in this regard has been filed by the promoters/promoter group with the Stock Exchanges on 8th April, 2021.

(3) All the Shareholders are Indian National

(4) Pursuant to the provisions of regulation 31(4) M/s Kashipur Holding Limited is the promoter of the Company whereas all other Individuals/Body corporates are falling under the Category of Promoter Group.



Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

(Kindly start filing data from Row No - 3)

No. of shareholders	No of Shares held



INDIA GLYCOLS LIMITED
Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of shareholders	PAN	No. of share holders	No. of fully paid-up equity shares held	No. of Partly paid-up equity shares held	No. of shares under Depository Receipts	Total No. of shares held	Share holding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Total Share holding, as a % assuming full conversion of convertible securities (as a percent age of diluted share	Number of Locked In shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total Shares held (Not applicable) (b)
									Class eg: X	Class eg: Y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV+V+ VI)	As a % of (A+B+C2) (VIII)	(IX)			(X)	(XI)	(XII)	(XIII)	(XIV)			
1	Institutions																NA		
(a)	Mutual Fund		6	9512	0	0	9512	0.03	9512	0	9512	0.03	0	0.03	0	0.00	NA	12	
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(c)	Alternate Investment Funds		1	66500	0	0	66500	0.21	66500	0	66500	0.21	0	0.21	0	0.00	NA	66500	
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Foreign Portfolio Investors		23	355635	0	0	355635	1.15	355635	0	355635	1.15	0	1.15	0	0.00	NA	355635	
(f)	Financial Institutions / Banks		4	2510	0	0	2510	0.01	2510	0	2510	0.01	0	0.01	0	0.00	NA	10	
(g)	Insurance Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(i)	Any Other (Specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
	Sub Total (B)(1)		34	434157	0	0	434157	1.40	434157	0	434157	1.40	0	1.40	0	0.00	NA	422157	
2	Central Government/ State Government(s)/ President of India		1	100	0	0	100	0.00	100	0	100	0.00	0	0.00	0	0.00	NA	100	
	Sub Total (B)(2)		1	100	0	0	100	0.00	100	0	100	0.00	0	0.00	0	0.00	NA	100	
3	Non-Institutions																		
(a)	Individuals:												0.00						
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		35233	6505316	0	0	6505316	21.01	6505316	0	6505316	21.01	0	21.01	400*	0.00	NA	6158925	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		31	2013314	0	0	2013314	6.50	2013314	0	2013314	6.50	0	6.50	0	0.00	NA	1897318	
	PUNEET BHATIA	AAAPB1298H		660654	0	0	660654	2.13	660654	0	660654	2.13	0	2.13	0	0.00	NA	660654	
(b)	NBFCs registered with RBI		4	92548	0	0	92548	0.30	92548	0	92548	0.30	0	0.30	0	0.00	NA	92548	
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(d)	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Any Other (Specify)		1392	3025033	0	0	3025033	9.77	3025033	0	3025033	9.77	0	9.77	0	0.00	NA	2903933	
	Bodies Corporate		620	2383061	0	0	2383061	7.70	2383061	0	2383061	7.70	0	7.70	0	0.00	NA	2368861	
	Non Resident Individuals (Repat)		570	258553	0	0	258553	0.84	258553	0	258553	0.84	0	0.84	0	0.00	NA	151653	
	Non Resident Individuals (Without Repat)		195	55252	0	0	55252	0.18	55252	0	55252	0.18	0	0.18	0	0.00	NA	55252	
	Trusts		6	2718	0	0	2718	0.01	2718	0	2718	0.01	0	0.01	0	0.00	NA	2718	
	Cooperative Society		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
	IEPF Authority		1	325449	0	0	325449	1.05	325449	0	325449	1.05	0	1.05	0	0.00	NA	325449	
	OCB		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
	Sub Total (B)(3)		36660	11636211	0	0	11636211	37.58	11636211	0	11636211	37.58	0	37.58	400	0.00	NA	11052724	
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		36695	12070468	0	0	12070468	38.99	12070468	0	12070468	38.99	0	38.99	400	0.00	NA	11474981	

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

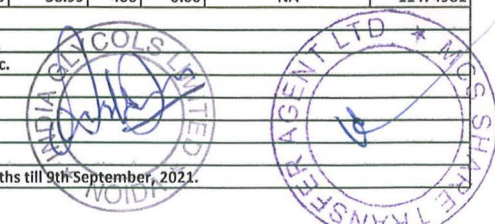
Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) * Transfer approved by the Company on 10th March, 2021 in pursuance to para 2(c) of SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2018/139 dated 6th November, 2018 and shall be locked-in for six months till 9th September, 2021.



Details of the shareholders acting as persons in Concert including their Shareholding:
(Kindly start filing data from Row No - 3)

Name of shareholder	Name of PAC	No. of shares	Holding %



Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting
(Kindly start filing data from Row No - 3)

No. of shareholders	No. of Shares



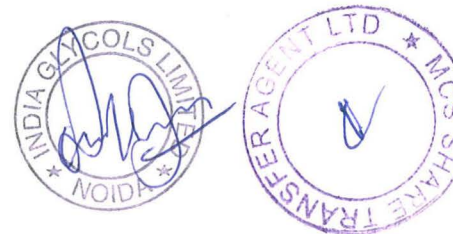
INDIA GLYCOLS LIMITED
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	PAN	No. of share holders	No. of fully paid-up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total No. of shares held	Share holding % calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (Including Warrants)	Share holding, as a % assuming full conversion of convertible securities (as a percent age of diluted share	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total Shares held (Not applicable)
									Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV+V+ VI)	As a % of (A+B+C2) (VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)			
1	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available



INDIA GLYCOLS LIMITED
Table V- Statement showing details of significant beneficial owners

Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN /Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Uma Shankar Bhartia	AETPB2315E	India	JB Commercial Co. Pvt. Ltd.	AAACJ6771E	India	3.16	3.16	3.16	No	No	08-02-2019
2	Uma Shankar Bhartia	AETPB2315E	India	J Boseck & Co. Pvt. Ltd.	AAACJ7344K	India	2.79	2.79	2.79	No	No	08-02-2019
3	Uma Shankar Bhartia	AETPB2315E	India	Ajay Commercial Co. Pvt. Ltd.	AACCA6344C	India	1.97	1.97	1.97	No	No	08-02-2019
4	Uma Shankar Bhartia	AETPB2315E	India	Lund & Blockley Pvt. Ltd.	AAACL0585A	India	0.00	0.00	0.00	No	No	08-02-2019
5	Uma Shankar Bhartia	AETPB2315E	India	Uma Shankar Bhartia	AETPB2315E	India	1.45	1.45	1.45	No	Yes	08-02-2019
6	Jayshree Bhartia	AEAPB1217Q	India	JB Commercial Co. Pvt. Ltd.	AAACJ6771E	India	3.16	3.16	3.16	No	No	08-02-2019
7	Jayshree Bhartia	AEAPB1217Q	India	J Boseck & Co. Pvt. Ltd.	AAACJ7344K	India	2.79	2.79	2.79	No	No	08-02-2019
8	Jayshree Bhartia	AEAPB1217Q	India	Ajay Commercial Co. Pvt. Ltd.	AACCA6344C	India	1.97	1.97	1.97	No	No	08-02-2019
9	Jayshree Bhartia	AEAPB1217Q	India	Lund & Blockley Pvt. Ltd.	AAACL0585A	India	0.00	0.00	0.00	No	No	08-02-2019
10	Jayshree Bhartia	AEAPB1217Q	India	Jayshree Bhartia	AEAPB1217Q	India	0.74	0.74	0.74	No	No	08-02-2019
11	Pooja Jhaver	AEIPB6735P	India	JB Commercial Co. Pvt. Ltd.	AAACJ6771E	India	3.16	3.16	3.16	No	No	08-02-2019
12	Pooja Jhaver	AEIPB6735P	India	J Boseck & Co. Pvt. Ltd.	AAACJ7344K	India	2.79	2.79	2.79	No	No	08-02-2019
13	Pooja Jhaver	AEIPB6735P	India	Ajay Commercial Co. Pvt. Ltd.	AACCA6344C	India	1.97	1.97	1.97	No	No	08-02-2019
14	Pooja Jhaver	AEIPB6735P	India	Lund & Blockley Pvt. Ltd.	AAACL0585A	India	0.00	0.00	0.00	No	No	08-02-2019
15	Pooja Jhaver	AEIPB6735P	India	Pooja Jhaver	AEIPB6735P	India	0.32	0.32	0.32	No	No	08-02-2019
16	Pragya Bhartia Barwale	AHWPB8885D	India	JB Commercial Co. Pvt. Ltd.	AAACJ6771E	India	3.16	3.16	3.16	No	No	08-02-2019
17	Pragya Bhartia Barwale	AHWPB8885D	India	J Boseck & Co. Pvt. Ltd.	AAACJ7344K	India	2.79	2.79	2.79	No	No	08-02-2019
18	Pragya Bhartia Barwale	AHWPB8885D	India	Ajay Commercial Co. Pvt. Ltd.	AACCA6344C	India	1.97	1.97	1.97	No	No	08-02-2019
19	Pragya Bhartia Barwale	AHWPB8885D	India	Lund & Blockley Pvt. Ltd.	AAACL0585A	India	0.00	0.00	0.00	No	No	08-02-2019
20	Pragya Bhartia Barwale	AHWPB8885D	India	Pragya Bhartia Barwale	AHWPB8885D	India	0.00	0.00	0.00	No	No	08-02-2019

(a). Details for SBO are disclosed as per Form BEN1 received under the Companies (Significant Beneficial Owners) Rules, 2018.

(b). Date of 8 February 2019 is the date on which the Companies (Significant Beneficial Owners) Amendment Rules, 2019 came into effect.

(c). Individually, the shareholding is less than 10.00%, however, collectively for all the persons acting together, the same is 10.43% i.e. aggregate of the (i) direct shareholding i.e. 2.51% [held individually by Sh. U.S. Bhartia- 1.45 %, Smt. Jayshree Bhartia- 0.74%, Smt. Pooja Jhaver- 0.32% and Smt. Pragya Bhartia Barwale-0.00% (300 shares), individuals part of Promoters group and acting together] and (ii) indirect shareholding i.e. 7.92% [held by entities namely M/s. JB Commercial Co. Pvt. Ltd.-3.16%, M/s. J Boseck & Co. Pvt. Ltd.-2.79%, M/s. Ajay Commercial Co. Pvt. Ltd.-1.97% and M/s. Lund & Blockley Pvt. Ltd.-0.00%(500 shares) part of Promoters group and acting together and in which above individuals holds majority stake together].

