



INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur -244 713, Distt. Udham Singh Nagar (Uttarakhand)

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2012

(Pursuant to clause 41 of Listing Agreement)

(Rs. in Lacs)

Segment wise Revenue, Results and Capital Employed

(Rs. in Lacs)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Gross sales/ income from operations	89,462	108,688	65,091	198,150	135,814	292,533
	Less: Excise Duty	12,286	13,832	8,796	26,118	17,495	37,744
	(a) Net sales/ income from operations (Net of excise duty)	77,176	94,856	56,295	172,032	118,319	254,789
	(b) Other operating income/(loss)	475	478	4,237	953	5,352	6,112
	Total income from operations (net)	77,651	95,334	60,532	172,985	123,671	260,901
2	Expenses						
	(a) Cost of materials consumed	39,176	53,249	27,666	92,425	47,325	110,731
	(b) Purchases of stock-in-trade	11,032	8,816	4,194	19,848	18,952	43,775
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	2,114	(2,192)	(523)	(78)	5,325	3,381
	(d) Employee benefits expense	2,075	2,099	1,714	4,174	3,379	6,883
	(e) Depreciation and amortisation expense	2,060	2,030	1,954	4,090	3,799	7,753
	(f) Power and fuel	9,759	7,962	8,238	17,721	15,401	32,064
	(g) Others	2,172	15,055	11,079	17,227	16,868	30,221
	Total Expenses	68,388	87,019	54,322	155,407	111,049	234,808
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9,263	8,315	6,210	17,578	12,622	26,093
4	Other Income / (Loss)	258	396	334	654	475	915
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9,521	8,711	6,544	18,232	13,097	27,008
6	Finance costs (net)	3,554	3,681	2,613	7,235	5,415	11,320
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,967	5,030	3,931	10,997	7,682	15,688
8	Exceptional Items [(Income)/ Loss]	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	5,967	5,030	3,931	10,997	7,682	15,688
10	Tax expense (Net) (Refer Note 4)	1,910	1,609	1,113	3,519	2,287	5,229
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	4,057	3,421	2,818	7,478	5,395	10,459
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11-12)	4,057	3,421	2,818	7,478	5,395	10,459
14	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	3,096	2,788	2,788	3,096	2,788	2,788
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						48,166
16	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	14.53	12.27	10.11	26.80	19.35	37.51
A	PARTICULARS OF SHAREHOLDING						
1	Aggregate of Public Share holding						
	- Number of Shares	12491577	12579207	12668209	12491577	12668209	12642135
	- Percentage of Share holding	40.34%	45.12%	45.43%	40.34%	45.43%	45.34%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	160000	160000	160000	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.87%	1.05%	1.05%	0.87%	1.05%	1.05%
	- Percentage of shares (as a % of the total share capital of the company)	0.52%	0.57%	0.57%	0.52%	0.57%	0.57%
b)	Non encumbered shares						
	- Number of shares	18309923	15143293	15054291	18309923	15054291	15080365
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.13%	98.95%	98.95%	99.13%	98.95%	98.95%
	- Percentage of shares (as a % of the total share capital of the company)	59.14%	54.31%	54.00%	59.14%	54.00%	54.09%
B	INVESTORS COMPLAINTS						
		Quarter ended 30.09.2012					
	Pending at the beginning of the quarter						
	Received during the quarter				7		
	Disposed of during the quarter				5		
	Remaining unresolved at the end of the quarter				2		

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
	Segment Revenue						
	- Industrial Chemicals	70,895	90,622	52,898	161,517	107,238	233,134
	- Ethyl Alcohol (Potable)	16,497	16,180	10,892	32,677	22,039	50,589
	- Others	2,070	1,886	1,301	3,956	6,537	8,810
	Total	89,462	108,688	65,091	198,150	135,814	292,533
	Segment Profit / (Loss) before Interest and Tax						
	- Industrial Chemicals	3,808	16,796	13,029	20,604	18,841	36,941
	- Ethyl Alcohol (Potable)	1,146	914	827	2,060	1,330	3,892
	- Others	116	93	(1,317)	209	(722)	(1,222)
	Total	5,070	17,803	12,539	22,873	19,449	39,611
	Less :						
	- Interest (Net)	3,554	3,681	2,613	7,235	5,415	11,320
	- Unallocated corporate expenses net of unallocable income	(4,451)	9,092	5,995	4,641	6,352	12,603
	Profit / (Loss) before tax	5,967	5,030	3,931	10,997	7,682	15,688
	Capital Employed (Segment assets - Segment liabilities)						
	- Industrial Chemicals	170,024	188,801	146,041	170,024	146,041	176,670
	- Ethyl Alcohol (Potable)	13,544	12,022	8,944	13,544	8,944	11,896
	- Others	16,225	16,371	15,622	16,225	15,622	15,997
	Total	199,793	217,194	170,607	199,793	170,607	204,563

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Standalone	
	As At	
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' Funds:		
(a) Share Capital	3,096	2,788
(b) Reserves and Surplus	59,603	48,166
Total Shareholders' funds	62,699	50,954
Non-Current Liabilities		
(a) Long term borrowings	54,538	63,769
(b) Deferred tax liabilities (Net)	14,813	11,293
(c) Other long-term liabilities	452	460
(d) Long-term provisions	270	248
Non-Current Liabilities	70,073	75,770
Current Liabilities		
(a) Short term borrowings	103,792	113,434
(b) Trade payables	16,434	20,155
(c) Other current liabilities	29,130	31,406
(d) Short-term provisions	1,218	2,724
Current Liabilities	150,574	167,719
TOTAL - EQUITY AND LIABILITIES	283,346	294,443
B. ASSETS		
Non-Current Assets		
(a) Fixed Assets	122,207	115,944
(b) Goodwill on consolidation	-	-
(c) Non-current investment	5,694	5,644
(d) Deferred tax Assets (net)	-	-
(e) Long-term loans and advances	12,128	16,998
(f) Other non-current assets	1,722	1,464
Total Non-current Assets	141,751	140,050
Current Assets		
(a) Current Investments	2,289	1,590
(b) Inventories	45,962	61,915
(c) Trade Receivables	34,878	26,903
(d) Cash and cash equivalents	25,192	29,566
(e) Short-term loans and advances	31,558	32,524
(f) Other current assets	1,716	1,895
Total Current Assets	141,595	154,393
TOTAL - ASSETS	283,346	294,443

- Company has investment of Rs. 5,428 Lacs in equity shares and 10% cumulative redeemable preference share capital and loans amounting to Rs. 1,674 Lacs (including interest accrued) in a subsidiary company Shakumbari Sugar and Allied Industries Limited (SSAIL) where net worth as per the audited accounts for the year ended 31st March, 2012 have been fully eroded. Considering the intrinsic value of the investee assets and long term nature of investment made, no provision at this stage is considered necessary by the management.
- Previous year figures have been regrouped wherever considered necessary.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 7th November, 2012.
- The Statutory Auditors have carried out a limited review of the above financial results.

for **INDIA GLYCOLS LIMITED**
 Sd/-
U. S. BHARTIA
 Chairman and Managing Director

Place : **NOIDA**
 Dated: **7th Nov. 2012**