



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200  
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

9<sup>th</sup> November, 2017

The Manager (Listing)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 9<sup>th</sup> November, 2017**

Further to our letter dated 1<sup>st</sup> November, 2017 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 9<sup>th</sup> November, 2017, inter-alia, considered and approved the following:

1. Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017 as enclosed.
2. Appointment of Shri Ashwini Kumar Sharma (DIN: 00157371) as Nominee Director of State Bank of India on the Board of the Company w.e.f. 9<sup>th</sup> November, 2017 till 31<sup>st</sup> August, 2019.

**Brief profile of Shri Ashwini Kumar Sharma is as below:**

Shri Ashwini Kumar Sharma (DIN: 00157371) aged 69 years is the Retired Dy. Managing Director of State Bank of India and is currently working as Independent Consultant. Shri Sharma holds Directorship on the Board of SBI Cards & Payment Services Pvt. Ltd. Further, he is not related to any of the Directors of the Company.

The above said Board Meeting commenced at 15.45 Hrs. and concluded at 18.10 Hrs.

Kindly take the above information on records.

Thanking you,

Yours truly,

For India Glycols Limited

Ankur Jain

General Manager (Legal) & Company Secretary

Encl: A/a



**INDIA GLYCOLS LIMITED**

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Phones: +91 5947 269000/ 269500/ 275320. +91 9411108202, Fax: +91 5947 275315/ 269535

Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com

CIN No.L24111UR1983PLC009097

**Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2017**

(Rs. In Lakhs, except as stated)

S.I.N No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations (Refer Note no- 4)	116,287	98,375	99,750	214,662	187,518	358,322
	(b) Other income	42	84	126	126	252	693
	<b>Total income</b>	<b>116,329</b>	<b>98,459</b>	<b>99,876</b>	<b>214,788</b>	<b>187,770</b>	<b>359,015</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	45,061	29,662	31,168	74,723	61,287	123,400
	(b) Purchase of stock-in-trade	16,075	16,621	18,437	32,696	29,781	37,545
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	1,847	721	355	2,568	(2,331)	(2,696)
	(d) Excise Duty (Refer Note no- 4)	27,461	29,520	27,909	56,981	54,886	110,981
	(e) Employee benefits expense	2,465	2,264	2,539	4,729	4,831	9,429
	(f) Finance Cost (Net)	3,186	3,069	3,163	6,255	6,373	12,181
	(g) Depreciation and amortisation expense	1,711	1,720	1,372	3,431	2,724	6,768
	(h) Power and fuel	8,389	7,074	7,284	15,463	13,943	28,891
	(i) Other Expenses	7,912	6,555	6,741	14,467	13,164	27,120
	<b>Total Expenses</b>	<b>114,107</b>	<b>97,206</b>	<b>98,968</b>	<b>211,313</b>	<b>184,658</b>	<b>353,619</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>2,222</b>	<b>1,253</b>	<b>908</b>	<b>3,475</b>	<b>3,112</b>	<b>5,396</b>
4	Exceptional Items	-	-	(503)	-	478	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>2,222</b>	<b>1,253</b>	<b>1,411</b>	<b>3,475</b>	<b>2,634</b>	<b>5,396</b>
6	Tax expense : (Refer Note no- 3)						
	(a) Current Tax	-	-	-	-	-	(410)
	(b) Deferred Tax	753	427	215	1,180	659	1,357
	(c) Tax for earlier years	-	-	-	-	-	(3)
7	<b>Profit / (Loss) after tax for the period (5-6)</b>	<b>1,469</b>	<b>826</b>	<b>1,196</b>	<b>2,295</b>	<b>1,975</b>	<b>4,452</b>
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(80)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	28
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(52)</b>
9	<b>Total comprehensive income / (loss) for the period (7+8)</b>	<b>1,469</b>	<b>826</b>	<b>1,196</b>	<b>2,295</b>	<b>1,975</b>	<b>4,400</b>
10	<b>Paid-up Equity Share Capital (Face value Rs. 10/- each)</b>	<b>3,096</b>	<b>3,096</b>	<b>3,096</b>	<b>3,096</b>	<b>3,096</b>	<b>3,096</b>
11	<b>Other Equity</b>						<b>81,526</b>
12	<b>Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)</b>						
	(a) Basic	4.74	2.67	3.86	7.41	6.38	14.38
	(b) Diluted	4.74	2.67	3.86	7.41	6.38	14.38

**Segment wise Revenue, Results and Assets and Liabilities**

S.N.	Particulars	Standalone					
		Quarter ended			Half Year ended		
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Segment Revenue</b>						
	- Industrial Chemicals	75,297	61,018	62,546	136,315	116,046	211,722
	- Ethyl Alcohol (Potable)	36,352	33,812	33,768	70,164	65,550	131,739
	- Nutraceutical (Previously termed as Herbal)	4,638	3,545	3,436	8,183	5,922	14,861
	<b>Total</b>	<b>116,287</b>	<b>98,375</b>	<b>99,750</b>	<b>214,662</b>	<b>187,518</b>	<b>358,322</b>
2	<b>Segment Results (Profit / (Loss) before Interest and Tax)</b>						
	- Industrial Chemicals	4,760	4,810	4,254	9,570	9,260	17,563
	- Ethyl Alcohol (Potable)	519	245	582	764	1,319	2,720
	- Nutraceutical (Previously termed as Herbal)	1,690	1,314	1,451	3,004	2,397	6,457
	<b>Total</b>	<b>6,969</b>	<b>6,369</b>	<b>6,287</b>	<b>13,338</b>	<b>12,976</b>	<b>26,740</b>
	Less :						
	- Finance Cost (Net)	3,186	3,069	3,163	6,255	6,373	12,181
	- Unallocated corporate expenses net of unallocable income	1,561	2,047	1,713	3,608	3,969	9,163
	<b>Profit / (Loss) before tax</b>	<b>2,222</b>	<b>1,253</b>	<b>1,411</b>	<b>3,475</b>	<b>2,634</b>	<b>5,396</b>
3	<b>Segment assets</b>						
	- Industrial Chemicals	256,612	270,974	199,420	256,612	199,420	269,156
	- Ethyl Alcohol (Potable)	30,179	28,957	33,129	30,179	33,129	25,666
	- Nutraceutical (Previously termed as Herbal)	29,106	26,443	21,418	29,106	21,418	27,951
	- Unallocated	10,720	12,167	45,409	10,720	45,409	13,575
	<b>Total</b>	<b>326,617</b>	<b>338,541</b>	<b>299,376</b>	<b>326,617</b>	<b>299,376</b>	<b>336,348</b>
4	<b>Segment liabilities</b>						
	- Industrial Chemicals	123,984	131,374	144,765	123,984	144,765	125,096
	- Ethyl Alcohol (Potable)	13,551	11,339	15,461	13,551	15,461	10,112
	- Nutraceutical (Previously termed as Herbal)	3,145	2,374	2,275	3,145	2,275	1,969
	- Unallocated	99,392	108,006	92,906	99,392	92,906	114,549
	<b>Total</b>	<b>240,072</b>	<b>253,093</b>	<b>255,407</b>	<b>240,072</b>	<b>255,407</b>	<b>251,726</b>



**Statement of Standalone Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As At	
	30.09.2017	31.03.2017
	(Unaudited)	(Audited)
<b>A. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	196,864	200,223
(b) Capital work-in-progress	13,281	7,767
(c) Investment Property	107	108
(d) Other Intangible assets	1	3
(e) Financial Assets		
(i) Investments	2,595	2,595
(ii) Loans	66	802
(iii) Others	8,348	9,905
(f) Other non-current assets	1,615	2,546
<b>Total Non Current Assets</b>	<b>222,877</b>	<b>223,949</b>
<b>2 Current Assets</b>		
(a) Inventories	41,326	51,133
(b) Financial Assets		
(i) Trade receivables	40,641	39,818
(ii) Cash and cash equivalents	295	453
(iii) Bank balances other than (ii) above	1,385	1,831
(iv) Loans	4,359	4,359
(v) Others	2,634	3,650
(c) Current Tax Assets (Net)	885	835
(d) Other current assets	12,215	10,320
<b>Total Current Assets</b>	<b>103,740</b>	<b>112,399</b>
<b>Total Assets</b>	<b>326,617</b>	<b>336,348</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	3,096	3,096
(b) Other Equity	83,449	81,526
<b>Total Equity</b>	<b>86,545</b>	<b>84,622</b>
<b>2 Liabilities</b>		
<b>2.1 Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,368	2,966
(ii) Other financial liabilities	12	12
(b) Provisions	625	591
(c) Deferred tax liabilities (Net)	14,289	13,109
(d) Others	51,305	55,393
<b>Total Non-current Liabilities</b>	<b>70,599</b>	<b>72,071</b>
<b>2.2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	70,342	82,261
(ii) Trade payables	67,695	57,573
(iii) Other financial liabilities	15,432	21,823
(b) Other current liabilities	15,342	17,486
(c) Provisions	662	512
<b>Total Current Liabilities</b>	<b>169,473</b>	<b>179,655</b>
<b>Total Equity and Liabilities</b>	<b>326,617</b>	<b>336,348</b>

**Notes:**

- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November, 2017.
- Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- Current tax for the period is nil due to netting off of MAT credit entitlement.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 30th June 2017 and 30th September 2016, for the Six months ended 30th September 2016 and the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 30th September 2017, is reported net of GST.
- The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

for INDIA GLYCOLS LIMITED



*U.S. BHARTIA*

U.S. BHARTIA

Chairman and Managing Director

Place : Noida

Date : 09th September, 2017

DIN: 00022001

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644  
Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com  
: kng1938@vsnl.net

Website : www.cakng.com

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

**To the Board of Directors  
INDIA GLYCOLS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Glycols Limited** ("The company") for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644  
Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com  
: kng1938@vsnl.net

Website : www.cakng.com

4. The comparative Ind AS financial information of the company for the corresponding quarter June, 30, 2017, was reviewed by the predecessor auditor, who expressed unmodified & unqualified conclusion on the same on 9th August, 2017. Further, the comparative Ind AS financial information of the company for the corresponding quarter September 30, 2016 and the year to date from April 1, 2016 to September 30, 2016 were also reviewed by the predecessor auditor who expressed modified & qualified conclusion on the same on 2<sup>nd</sup> December, 2016. Also, the Ind AS financial statements of the Company for the year ended March 31, 2017, was audited by the predecessor auditor which expressed an unmodified opinion on those financial information on May 16, 2017.

**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R.GOYAL)**

**PARTNER**

**M.NO. 12172**

**DATED: 9<sup>TH</sup> NOVEMBER, 2017**

**PLACE OF SIGNATURE: NOIDA**

