



India Glycols Limited

Regd. Office: A-1, Pradhikar Area, Sakur Road, Kothpur - 244713, Dist. Udhampur, Sogli Nagar (Jharkhand)

Phones: +91 5947 26900/269500 Fax: 91 + 5947 - 275315, 269555

CIN: 124111UR1983PLC002027

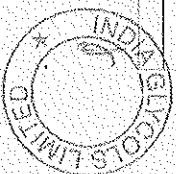
**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Date of the Annual General Meeting	24 <sup>th</sup> September, 2016
Total Number of Shareholders on record Date	31563
No. of shareholders present in the meeting either in person or through proxy:	9
Promoters and Promoter Group	2
No. of shareholders attended the meeting through Video Conferencing:	Nil
Promoters and Promoter Group	Nil

**AGENDA-WISE DISCLOSURE**

Resolution 1: Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2016 together with the Reports of Board of Directors and Auditors thereon

Resolution Required: (Ordinary/ Special)	Ordinary	No
Whether promoter/ promoter group are interested in the agenda/ resolution?		
Category	Mode of Voting	No. of Shares held
Promoter and Promoter Group	E-Voting Postal Ballot (if applicable)	(1)
		12211480 4579303 0
		64.59 24.22 0.00
		(3)=[(2)/(1)]*100
		(4)
		12211480 4579303 0
		0 0 0
		(5)
		(6)=[(4)/(2)]*100
		(7)=[(5)/(2)]*100
		100.00 100.00 0.00
		0.00 0.00 0.00
Public Institutions	E-Voting Postal Ballot (if applicable)	18906825
		16790783 560565 0
		90.20 0.00 0.00
		0 0 0
		560565 7752 4414
		0.00 0.04 0.00
		0 0 0
		560565 7752 4414
		0 0 0
		100.00 100.00 100.00
		0.00 0.00 0.00
Public- Non Institutions	E-Voting Postal Ballot (if applicable)	621495
		560565 9752 4414
		90.20 0.08 0.04
		0 0 0
		560565 7752 4414
		0 0 0
		100.00 100.00 100.00
		0.00 0.00 0.00
Total		11433189 30921509
		14166 17366514
		0.12 56.09
		14166 17366514
		0 0
		100.00 100.00
		0.00 0.00





**India Glycols Limited**

Regd. Office: A-1, Industrial Area, 307<sup>th</sup> Road, Karnipur - 244713, Distt. Udham Singh Nagar (Uttarakhand)  
 Phones: +91 5947 269000/269500 Fax: 91 +5947- 275315, 269535

CIN: L24111UR1983PLC009097

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 2: Re-appointment of Shri M.K. Rao (DIN: 02168280), who relies by rotation

Category	Mode of Voting	No. of Shares held	No. of votes polled in the agenda/ resolution?		No. of votes in favour/ against		% of votes in favour on votes polled $(6) = \frac{(4)/(2)}{(1)} * 100$	% of votes against on votes polled $(7) = \frac{(5)/(2)}{(1)} * 100$
			No. of votes polled	% of votes on outstanding shares $(3) = \frac{(2)/(1)}{(1)} * 100$	No. of votes in favour	No. of votes against		
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)	(4)	(5)		
	Poll	18906825	4579303	24.22	4579303	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	18906825	16790783	88.81	16790783	0	100.00	0.00
Public- Institutions	E-Voting		565665	90.20	560565	0	100.00	0.00
	Poll	621495	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	621495	565665	90.20	560565	0	100.00	0.00
Public- Non Institutions	E-Voting		9702	0.08	9628	74	99.24	0.76
	Poll	11433180	4414	0.04	4414	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	11433180	14116	0.12	14042	74	99.48	0.52
Total		30961500	17355464	56.09	17365390	74	100.00	0.00



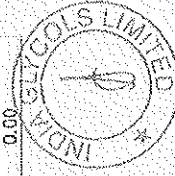


**India Glycols Limited**  
 Regd. Office: A-1, Industrial Area, Fazpur Road, Kathihar - 244713, Dist. Udham Singh Nagar (Uttarakhand)  
 Phones: (91) 5947 26000/269500 Fax: 91- 5947- 275315, 269635  
 CIN: L24111UR1983PLC059097

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 3: Appointment of M/s. Latha & Co., Chartered Accountants (Registration No. 301051E), as Statutory Auditors of the Company from the conclusion of this Annual General Meeting (AGM) until the conclusion of next AGM and to fix their remuneration

Category	Mode of Voting	No. of Shares held	Whether promoter/ promoter group are interested in the agenda/ resolution?		No. of votes polled		No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)				
Promoter and Promoter Group	E-Voting		12211480		12211480		12211480	0	100.00	0.00
	Poll	18906625	4579303		4579303		0	0	100.00	0.00
	Postal Ballot (if applicable)		0		0		0	0	0.00	0.00
Public Institutions	Total	18906625	16730783		16730783		16790783	0	100.00	0.00
	E-Voting		562565		562565		560565	0	100.00	0.00
	Poll	621495	0		0		0	0	0.00	0.00
Public- Non Institutions	Postal Ballot (if applicable)		0		0		0	0	0.00	0.00
	Total	621495	562565		562565		560565	0	100.00	0.00
	E-Voting		9802		9802		9768	34	99.65	0.35
Total	Postal Ballot (if applicable)	11433180	4414		4414		4414	0	100.00	0.00
	Total	11433180	0		0		0	0	0.00	0.00
	E-Voting		14216		14216		14182	34	99.76	0.24
		30961500	17365564		17365564		17365530	34	100.00	0.00



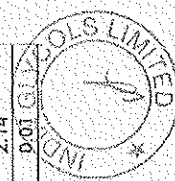


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 Phones: +91 5947 269200/269500 Fax: 91 + 5947-275315, 269535  
 CIN: L2411UR1993PLC009097

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 4: Approval/ Ratification of the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants (FRN-006026), of the Company

Resolution Required: (Ordinary/ Special)		Ordinary					
Whether promoter/ promoter group are interested in the agenda/ resolution?	No	No					
Category	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	12211480	84.59	12211480	0	100.00	0.00
	Poll	4579303	24.22	4579303	0	100.00	0.00
Public Institutions	18906825	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)						
	Total	16790763	88.81	16790783	0	100.00	0.00
Public Non Institutions	621495	560565	90.20	560565	0	100.00	0.00
	Postal Ballot (if applicable)	0	0.00	0	0	0.00	0.00
	Total	0	0.00	0	0	0.00	0.00
Public	621495	560565	90.20	560565	0	100.00	0.00
	Postal Ballot (if applicable)	9802	0.08	9498	304	96.90	3.10
	Total	4414	0.04	4414	0	100.00	0.00
Public Non Institutions	11433180	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)						
	Total	14216	0.12	13912	304	97.86	2.14
Total	30961500	17365564	56.09	17365260	304	99.99	0.01





**India Glycols Limited**

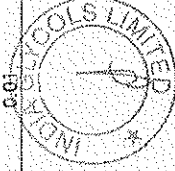
Regd. Office: A-1, Industrial Area, Sector Road, Kasipur - 244703, Dist. Jajham Singh Nagar (Uttarakhand)  
 Phones: +91-5947 269000/269500 Fax: 91-5947-275315, 269535

CIN: L2411UR1983PLC009697

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 5: Approval for re-appointment of & payment of remuneration to Shri U.S. Bhatia (DIN: 00063091), Chairman and Managing Director of the Company

Category	Mode of Voting	No. of Shares held	No. of votes polled in the agenda/		Special		No. of votes- against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
			(2)	(4)	(3)=[(2)/(1)]*100 shares	(5)			
Promoter and Promoter Group	E-Voting	18906825	1221480	1221480	64.59	0	100.00	0.00	
	Poll		4579303	4579303	24.22	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0.00	0	0.00	0.00	
Public Institutions	Total	18906825	16790783	16790783	88.81	0	100.00	0.00	
	E-Voting		560565	560565	90.20	0	100.00	0.00	
	Poll	621495	0	0	0.00	0	0.00	0.00	
Public-Non institutions	Postal Ballot (if applicable)		0	0	0.00	0	0.00	0.00	
	Total	621495	560565	560565	90.20	0	100.00	0.00	
	E-Voting		7202	8918	0.06	284	96.06	3.94	
Total	Poll	11433180	4414	4414	0.04	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0.00	0	0.00	0.00	
	Total	11433180	11616	11332	0.10	284	97.56	2.44	
		30961500	17362984	17362680	56.08	284	99.99	0.01	





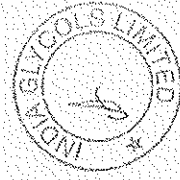
**India Glycols Limited**

Regd. Office: A-1, Industrial Area, Barpur Road, Kharaur - 244713, Distt. Ludhiana, Sirgah Nagra (Uttarakhand)  
 Phones: +91 9947 269000/269550 Fax: 91+ 9947-275315, 269535  
 CIN: L2411UP1983PLC009097

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 6. Approval of remuneration of Shri M.K. Rao (DIN: 02165280), Executive Director of the Company

Resolution Category	Resolution Required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/ No	Special		No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	% of votes against on votes polled
			No. of votes held	% of votes polled on outstanding shares				
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	18904825	(1)	(2)	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
			12211480	84.59	12211480	0	100.00	0.00
			4579303	24.22	4579303	0	100.00	0.00
Public- Institutions	E-Voting Poll Postal Ballot (if applicable)	18904825	16750783	88.81	16790783	0	100.00	0.00
			560555	90.20	560565	0	100.00	0.00
			0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	621495	0	0.00	0	0	0.00	0.00
			0	0.00	0	0	0.00	0.00
			560555	90.20	560565	0	100.00	0.00
Total	E-Voting Poll Postal Ballot (if applicable)	11433180	14116	0.12	11772	2344	75.84	24.16
			9702	0.08	7358	2344	75.84	24.16
			4414	0.04	4414	0	100.00	0.00
Total	E-Voting Poll Postal Ballot (if applicable)	30961500	17365464	56.09	17363120	2344	99.99	0.01
			14116	0.12	11772	2344	83.39	16.61
			17365464	56.09	17363120	2344	99.99	0.01





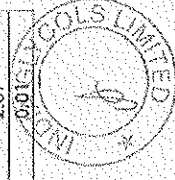
**India Glycols Limited**

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 Phones: +91 5947 269000/269500 Fax: 91+5947-275315, 269535  
 CIN: 124111UR1983PLC009097

**DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 32<sup>nd</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Resolution 7: Approval of raising of funds by way of issue of securities upto an amount of Rs. 250 Crores

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/ resolution?								
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	16706825	12211480	64.59	12211480	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	4579303	0	100.00	0.00
Public- Institutions	Total	18906825	16790783	88.81	16790783	0	100.00	0.00
	E-Voting		560565	90.20	560565	0	100.00	0.00
	Poll	621495	0	0.00	0	0	0.00	0.00
Public- Non Institutions	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	621495	560565	90.20	560565	0	100.00	0.00
	E-Voting		9802	0.08	9508	294	97.00	3.00
Total	Poll	11433180	4414	0.04	4414	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	11433180	14216	0.12	13922	294	97.93	2.07
		30961800	17365564	56.09	17365270	294	99.99	0.01



Office:  
A-32, First Floor  
Nyay Khand-I, Indrapuram  
Ghaziabad - 201014

**Ashish Saxena & Co**

Company Secretaries

Mob: +91 999034495  
Email: ashish@asandco.net

**CONSOLIDATED SCRUTINIZERS' REPORT**

**The Chairman  
INDIA GLYCOLS LIMITED  
CIN: L24111UR1983PLC009097  
A-1, Industrial Area, Bazpur Road  
Kashipur- 244 713, Dist. Udham Singh Nagar,  
Uttarakhand**

**Subject: Consolidated Scrutinizer's Report on E-voting and Poll pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 32<sup>nd</sup> Annual General Meeting of the Members of India Glycols Limited held on Saturday, the 24<sup>th</sup> September, 2016 at 11.00 A.M.**

Dear Sir,

I, Ashish Saxena of M/s Ashish Saxena & Co., Company Secretaries having office at A-32, NyayKhand-I, Indrapuram, Ghaziabad-201014, Uttar Pradesh have been appointed as Scrutinizer for scrutinizing the e-voting process, as well as Poll at the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company.

I hereby furnish the Consolidated Report as under:

1. The Company engaged the services of National Securities Depository Limited (NSDL) to offer the facility of e-voting to the Members of the Company during 20<sup>th</sup> September, 2016 (9.00 A.M.) to 23<sup>rd</sup> September, 2016 (5.00 P.M.). The shareholders whose name appeared on the Register of Members list as on the cut-off date of 17<sup>th</sup> September, 2016 were allowed to participate and vote during the aforesaid period of e-voting.
2. In line with the provisions of the Companies Act, 2013 (as amended) and in terms of the clarification(s) issued by the Ministry of Corporate Affairs, voting by show of hands was not permitted at the AGM where e-voting was offered to the Members. Therefore, the Chairman ordered for Poll at AGM as per Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended). Polling paper for polling process was provided to the members present at the venue of AGM, which was successfully conducted.
3. After completion of the Poll at the AGM, votes casted by the Members were reconciled with the records of the Company and the Authorizations/Proxies lodged with the Company. A register was maintained containing the particulars of the Members, who attended and participated in Poll at AGM.



*(Signature)*  
**(Counter Signed by Shri U.S. Bhartia)**  
Chairman

• Secretarial Services

• Taxation Services

• Legal Services

• Consultancy Services



4. Thereafter, the votes casted through e-voting were unblocked after completion of Poll at the AGM in the presence of two witnesses, CS Ratnesh Kumar R/o 475, Guru Ram Das Nagar, Laxmi Nagar, Delhi -110092 and Mr. Nitesh Mishra R/o B - 86, Shalimar Garden, Sahibabad, Ghaziabad, UP, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:



CSRatnesh Kumar



Mr. Nitesh Mishra

5. Based on the reports generated from the e-voting provided by NSDL and votes casted through Poll, I hereby submit the consolidated results of e-voting and Poll as under:

**Resolution 1:** Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2016 together with the Reports of Board of Directors and Auditors thereon

**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	50	12781797	100.000	0	0	0.000
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>83</b>	<b>17365514</b>	<b>100.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*

**Resolution 2:** Re-appointment of Shri M.K. Rao (DIN: 02168280), who retires by rotation

**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	48	12781673	99.999	2	74	0.001
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>81</b>	<b>17365390</b>	<b>100.000</b>	<b>2</b>	<b>74</b>	<b>0.000</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*



**Resolution 3:** Appointment of M/s. Lodha & Co., Chartered Accountants (Registration No. 301051E), as Statutory Auditors of the Company from the conclusion of this Annual General Meeting (AGM) until the conclusion of next AGM and to fix their remuneration

**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	49	12781813	100.000	2	34	0.000
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>82</b>	<b>17365530</b>	<b>100.000</b>	<b>2</b>	<b>34</b>	<b>0.000</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*

**Resolution 4:** Approval/ Ratification of the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants (FRN-000026), of the Company

**Resolution Type: Ordinary**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	47	12781543	99.998	4	304	0.002
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>80</b>	<b>17365260</b>	<b>99.998</b>	<b>4</b>	<b>304</b>	<b>0.002</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*



**Resolution 5:** Approval for re-appointment of & payment of remuneration to Shri U.S. Bhartiya (DIN: 00063091), Chairman and Managing Director of the Company

**Resolution Type: Special**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	45	12778963	99.998	5	284	0.002
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>78</b>	<b>17362680</b>	<b>99.998</b>	<b>5</b>	<b>284</b>	<b>0.002</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*

**Resolution 6:** Approval of remuneration of Shri M.K. Rao (DIN: 02168280), Executive Director of the Company

**Resolution Type: Special**

**Valid Votes:**

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	45	12779403	99.982	5	2344	0.018
Poll	33	4583717	100.000	0	0	0.000
<b>Total</b>	<b>78</b>	<b>17363120</b>	<b>99.987</b>	<b>5</b>	<b>2344</b>	<b>0.013</b>

**Invalid Votes:**

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
<b>Total</b>		

*Resolution passed with requisite majority.*

**Resolution 7:** Approval of raising of funds by way of issue of securities upto an amount of Rs. 250 Crores

**Resolution Type: Special**



Valid Votes:

Voting Method	Votes in favour of the Resolution			Votes against the Resolution		
	Members Voted	No. of Votes Cast	%	Members Voted	No. of Votes Cast	%
E-voting	48	12781553	99.998	3	294	0.002
Poll	33	4583717	100.000	0	0	0.000
Total	81	17365270	99.998	3	294	0.002

Invalid Votes:

Voting Method	Total number of members whose vote declared invalid	Number of Votes Cast
E-voting		
Poll		
Total		

Resolution passed with requisite majority.

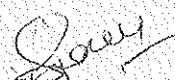
- Based on the above, all Resolutions mentioned hereinabove were passed with requisite majority on the date of AGM. Accordingly, we request the Chairman of the Company to announce the result of the meeting.
- All the papers relating to voting by e-voting & Poll shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall hand over the related papers to the Company.

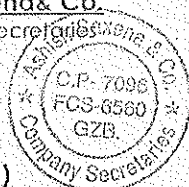
The Scrutinizer hereby registers his appreciation towards management in carrying out the whole process in fair and transparent manner.

Thanking you,  
Yours faithfully,

For **Ashish Saxena & Co.**

Company Secretaries

  
(Ashish Saxena)



Proprietor

Membership no.: F6560

C.P. no.: 7096

Date: 24.09.2016

Place: Kashipur